Delhi Development Authority

Request for Proposal for Auction of license rights for a DDA land parcel located in Plot No A4, Nehru Place, New Delhi for Development and Operations of a 5 Star Hotel

Corrigendum No. 2 [dated July 09, 2025] to the Request for Proposal for Auction of license rights for a DDA land parcel located in Plot No A4, Nehru Place,
New Delhi for Development and Operations of a 5 Star Hotel

The amendments mentioned in this Corrigendum shall be applicable to the Request for Proposal for Auction of license rights for a DDA land parcel located in Plot No A4, Nehru Place, New Delhi for Development and Operations of a 5 Star Hotel dated May 05, 2025 issued by DDA:

Sr. No.	Clause Reference		As appearing in the RFP			To be read as			
1.	Clause 1.3 of the RFP	S. No.	Event Description	Date		S. No.	Event Description	Date	
	Schedule of Bidding Process	6	Bid Due Date and Time	Thursday, 10 July, 2025			Bid Due Date and Time	Thursday, 24 July, 2025	
				[on or before 12:00 Noon (Indian Standard Time)]		6		[on or before 12:00 Noon (Indian Standard Time)]	
		7	Date for opening of Technical Bid	Thursday, 10 July, 2025 [02:00 PM (Indian Standard Time)]		7	Date for opening of Technical Bid	Thursday, 24 July, 2025 [02:00 PM (Indian Standard Time)]	
		8	Date for Announcement of Bidders whose Technical Bid have qualified as per the Bidding Document	Monday, 28 July, 2025		8	Date for Announcement of Bidders whose Technical Bid have qualified as per the Bidding Document	Monday, 11 August, 2025	
		9	Date of opening of Financial Bid	Tuesday, 29 July, 2025		9	Date of opening of Financial Bid	Tuesday, 12 August, 2025	
		10	Start Date of Auction Process	Wednesday, 30 July, 2025		10	Start Date of Auction Process	Wednesday, 13 August, 2025	
		11	End date of Auction Process	T ₁		11	End date of Auction Process	T ₁	

Sr. No.	Clause Reference	As appearing in the RFP				To be read as			
		12	Issue of Letter of Award	T ₁ + 8 days (T ₂)		12	Issue of Letter of Award	T ₁ + 8 days (T ₂)	
		13	Acceptance of the Letter of Award	T ₂ + 7 days		13	Acceptance of the Letter of Award	T ₂ + 7 days	
		14	Receipt of Clearance related to trees standing on site	T ₃		14	Receipt of Clearance related to trees standing on site	T ₃	
		15	Payment of the first instalment of the Upfront Fee & Submission of Performance Security and execution of the Licence Deed	T ₃ + 30 days		15	Payment of the first instalment of the Upfront Fee & Submission of Performance Security and execution of the Licence Deed	T ₃ + 30 days	
		16	Timelines in relation to Swiss Challenge Process, if applicable	To be subsequently notified by the Authority		16	Timelines in relation to Swiss Challenge Process, if applicable	To be subsequently notified by the Authority	
2.	Para 4 of APPENDIX-II (Format of the Bank Guarantee for Bid Security) of the RFP	This Guarantee shall be irrevocable and remain in full force for a period of 180 (one hundred and eighty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days or for such extended period as directed by the Authority from time to time, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Guarantee have been paid.				This Guarantee shall be irrevocable and remain in full force for a period of 360 (three hundred and sixty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days or for such extended period as directed by the Authority from time to time, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Guarantee have been paid.			

Disclaimer:

 $Save\ and\ except\ the\ aforementioned\ amendments,\ all\ other\ provisions\ remain\ unchanged\ as\ mentioned\ in\ the\ RFP\ and\ Schedule\ I\ of\ the\ License\ Deed.$