DELHI DEVELOPMENT AUTHORITY 3RD FLOOR, D-BLOCK, VIKAS SADAN, INA NEW DELHI-110023

HOUS/0009/2024/-SFS(LAB) /405

Dated:25.10.2024

Subject: - Request for Extension of Time for Payment of 25% Balance Amount for Flats in A to K Towers, Sector 19B, Dwarka disposed under Diwali Special Housing Scheme 2023 (e-Auction)

With reference to Circular No F/1/0133/2023/CORD/O/oDD(Coordination)/Part (5) dated 28th June 2024, which concerns the payment of the 25% balance amount or less, as applicable, by allottees / H1 bidders of the e-auction for flats in Sector 19B, Dwarka, it was initially stipulated that this payment should be made within 60 days, i.e., by 29th August 2024. Additionally, a further 30-day period was provided for payment with interest at a rate of 10% per annum (simple interest). A circular HOUS/0009/2024/-SFS(LAB)/327 dated 05.09.2024 was issued vide which the payment date was extended upto 28.09.2024. Thereafter, a circular HOUS/0009/2024/-SFS(LAB)/336 dated 24.09.2024 was issued vide which the payment date was extended upto 31.10.2024 without interest, and an additional 30- day extension, with interest at the rate of 10% per annum (simple interest), was also available till 30th November, 2024.

In light of several representations from the allottees of flats in Towers A to K, requesting for additional time to complete their payments as well as a number of banking holidays due to festive season and considering the necessity for a few extra days to finalize finishing work before physical possession of the flats could be handed over, the Competent Authority has decided to extend the payment deadline. The new deadline for payment without interest has been extended to 30st November, 2024. Furthermore, an additional 30- day extension, with interest at the rate of 10% per annum (simple interest), will be available till 30th December, 2024 thereby making it the final deadline for payment for the allotttees of flats in Towers A to K.

This issues with approval of Competent Authority.

Dy. Director (SFS)

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