DELHI DEVELOPMENT AUTHORITY

NO.EM.1(10)83/5697

Dated: 7.9.84

CIRCULAR NO. 56

Sub: Accounts Circulars-Rates payable in the case of secured Advances.

Para 32.4.1. of the CPWD Manual Vol. II states as under:-

"A case has been brought to the notice of this office by the CTE where in a secured advance assessed by an EE on the basis of market rate exceed the finished item rate. This was occasioned due to the fact that the quoted unit rate for the item of the work was comparatively lower.

To avoid such anomalous situations, it is impressed on all the Divisional Officers that they should sanction the secured advance upto an amount not exceeding 75% of the value of the material as assessed by the Engineer-in-charge or an amount not exceeding 75% of the material element cost in the tendered rate of the finished item of work whichever is lower."

It should be ensured that the rule is complied with strictly whenever secured Advances are allowed.

Sd/-(J.K. VARSHNEYA) ENGINEER MEMBER 6.8.84

All CEs/DDA All SEs/DDA

All EEs/DDA

All Director(Hort).

All Dy. Directors (Hort) DDA

All Divisional Accounts/DDA.