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ANNEXURE-B

DELHI DEVELOPMENT AUTHORITY
[BUDGET SECTION]

No.F.4(3)Budget/Performance Budget/2006-07/

Sub: Minutes of the meeting of Monitoring Committee on DDA's Performance Budget for the year 2006-07 held on 5.9.07

A meeting of the Monitoring Committee constituted to review the Performance Budget of DDA for the aforesaid period was held on 5.9.07.

Members/Officials present were:

1. Sh.Nand Lal, FM
2. Sh.A.K.Sarin, EM
3. Sh.Mahabal Mishra, Member
4. Sh.Shekhar Dey, CE(SEZ)
5. Sh.V.K.Panchal, CE(SWZ)
6. Sh.N.L.Singh, CE(NZ)
7. Sh.D.D.Sharma, CE(EZ)
8. Sh.Rajiv Pandey, CAO
9. Sh.S.N.Bansal, Dy.CAO(SWZ)
10. Smt.Savita Virmani, Dy.CAO(Plan)
11. Sh.A.K.Datta, Sr.AO(Budget)

2. Initiating the discussions the Chief Accounts Officer informed that this meeting has been convened to review the Performance Budget of the DDA for the year 2006-07 pursuant to directions of the Authority.

3. He explained that actual receipt upto March 2007 was more than the anticipated receipts projected in RE 2006-07. Against projected receipt of Rs.4151.68 crs. in RE the actual receipt was Rs.5383.67 crs.

4. CAO further informed that against budget expenditure of Rs.2155.39 crs. in RE 2006-07 the actual expenditure incurred was Rs.1727.75 crs. and short fall in expenditure was Rs.427.64 crs. The short fall was observed against the Revised Estimates in the activities like Acquisition of land, Development of land and Construction of houses and shops.

5. Sh.Mahabal Mishra stated that the provision of funds in the above activities was originally kept higher in BE 2006-07 and the same was subsequently revised and reduced at the time of compilation of RBE 2006-07 and yet the targets set in RE 2006-07 have not been achieved. He further stressed that the amount of un-spent balance under the activities should be realistic and component of cost of land included in Construction of houses and shops should be shown separately in future so that actual physical and financial progress against budget provision could be clearly assessed and reviewed. It was agreed to show cost of land separately in future performance budgets.

Chief Accounts Officer stressed that while formulating the Budgetary assumptions the Engineering Wing should conduct a detailed exercise so as to ensure that the percentage of difference between the amount originally proposed in the Budget Estimates and Revised Estimates should be marginal unless there are justifiable reasons for any short fall under any activity.

EM informed that inflated budget is kept in the schemes with the result at the end of the year un-spent balance is left. It was also suggested by him that in order to utilize the un-spent balance in another scheme powers to re-appropriate funds within the same head may be considered to be delegated to Chief Engineers of the Zone.

Sh.Mahabal Mishra pointed out that the delay in payment to the contractors was still persisting and as decided in the last meeting of the Monitoring Committee held on 18.5.07 the concerned Chief Engineers of the Zone were not monitoring the delay in payment to the contractors and quarterly report was not being sent to EM,DDA. It was assured by all the Chief Engineers present in the meeting that the payment position to the contractors would be reviewed by them and requisite report in this regard be submitted to EM,DDA and the proforma for the same would be devised by the CE(SEZ).

This issues with the approval of FM/EM, DDA.


Chief Accounts Officer

Copy to:

1. Engineer Member,
2. Finance Member
3. Sh.Mahabal Mishra, MLA,
4. Chief Engineer(HQ),
5. Chief Engineer(EZ),(NZ),(SEZ),(SWZ),(RZ),(DWK)
6. OSD to VC for kind information of the latter.